MGT201
QUIZ #2
FALL 2025
SOLUTIONS

PART A (8 multiple-choice questions * 1 mark each - total of 8 marks)

1. A (2 units x $31,000) + (1 unit x $27,000)
2. B

RATIONALE: $50,000 – $1000 = $49,000 (new A/R balance) $5,000 – $1,000 = 4,000 (new Allowance account balance) $45,000 (NRV)

3. A

4. C