MGT201
TERM TEST FALL 2025
SOLUTIONS

PART A (8 multiple-choice questions * 1.0 marks each - total of 8 marks)

1.B
2.B

RATIONALE: $125,000 (Cash) + $215,000 (Inventory) = $340,000

3.D
4.C

RATIONALE: $1,247,000
($77,000 Cash + $170,000 Accounts Receivable + $200,000 Inventories + $50,000 Prepaid Expense + $750,000 Land = $1,247,000)