MGEC02 - TOPIC 4 - HOMEWORK

4.1 zero-sum games

George and Henry sell sweaters during the winter in front of the student union of a remote university campus. Because their sweaters are similar, they have adopted the following tactics to increase their sales. The payoffs are percentage of sales.

old payoff table		Henry's actions		
		shout insults	post a big sign	give away free balloons
George's actions	shout insults	(50, 50)	(60, 40)	(55,4 5)
	post a big sign	(40, 60)	(50, 50)	(45, 55)
	give away free balloons	(40, 60)	(45, 55)	(50, 50)

(a) Do either George or Henry have a dominant startegy?