University of Toronto
ECO333—Urban Economics
Midterm Test 1
2025

Exam Instructions

1. There are a total of 30 points.

2. Please clearly show your work and make your reasoning clear. This test is open notes. You may use your notes, a calculator, and any course material on Quercus. You cannot use other resources, such as other people or any AI tools. You may leave answers as reduced fractions. Please ensure you allow sufficient time to upload your answers.

3. You may type your answers and upload them as a PDF or handwrite them, take a picture with your phone, and upload them. You can type some answers and handwrite others. Write as neatly as possible. If we can't read it, we can't mark it. We expect the handwriting to match that on the