SAMPLE FINAL EXAM #3

ECO322H1 S

Duration: 3 Hours

No Aids Allowed
<u>Answer all questions in the booklets provided.</u>

THIS EXAM HAS TWO PARTS:

PART I HAS 40 POTENTIAL MARKS (20 OUT OF 29 SHORT-ANSWER QUESTIONS)
PART II HAS 60 POTENTIAL MARKS (3 OUT OF 6 ESSAY-TYPE QUESTIONS)

Part I: (40 marks: 2 potential marks per question)
GIVE A SHORT ANSWER FOR 20 OF THE FOLLOWING 29 QUESTIONS.

1. Explain the method used by Officer and Smith to test the significance of the Reciprocity Treaty.
2. Why did Officer and Smith think that the 50% increase in wheat exports to the United States during the Reciprocity Treaty was probably not a net benefit to Canada?
3. Why were the Provinces given limited revenue powers in the BNA Act? Give two reasons.
4. What are the two main economic reasons behind Confederation?
5. How did the Dominion Land Act of 1882 change the Act of 1872? Why was this significant?
6. How did the Dominion Land Act prevent 'land lock' as happened in the U.S.?
7. Why did the Conservative policy for a transcontinental railway (eventually the CPR) necessitate subsidies?
8. Give two possible reasons why CPR freight rates were higher than U.S. freight rates.
9. Give two reasons why U.S. manufactured goods were cheaper in Canada than Canadian goods according to the *Royal Commission on the Causes*