SAMPLE FINAL EXAM #1

ECO322H1 S

Duration: 3 Hours

No Aids Allowed
Answer all questions in the booklets provided.

THIS EXAM HAS TWO PARTS:

PART I HAS 40 POTENTIAL MARKS (20 OUT OF 27 SHORT-ANSWER QUESTIONS)
PART II HAS 60 POTENTIAL MARKS (3 OUT OF 6 ESSAY-TYPE QUESTIONS)

Part I: (40 marks: 2 potential marks per question)
BRIEFLY BUT CLEARLY ANSWER 20 OF THE FOLLOWING 27 QUESTIONS.

1. What was the effect of the Reciprocity Treaty on Canadian Exports between 1861 and 1865? Briefly explain.
2. What was the most significant factor in the jump in Canadian exports in 1855 according to Officer and Smith? How did this effect wheat production?
3. Why was there an excessive number of railways built in the 1850s? Briefly explain.
4. Give two reasons why the Provinces were given limited revenue powers in the BNA Act.
5. What provision of the Dominion Land Act of 1872 was different from the provisions in Lincoln's Homestead Act of 1862? What was the importance of this provision?
6. What evidence does Chester Martin cite for the irrelevance of homestead grants for settlement?
7. Why did the Maritimes demand a lower tariff at Confederation? What concession was given to the Maritimes to compensate for this tariff?
8. What is an economist's critique of Dale's claim that the CPR did not need subsidies because it was profitable throughout its first ten years?