Writing Assignment Practice

Article: "Asiaphoria Meets Regression to the Mean"
by Larry Summers

<u>Instructions</u>:

- Keep your answers short. Please follow the answer guide in each question which tells you how many sentences you should aim to have in your answer.
- We will only focus on your ability to convey your economic reasoning. Try to use short, clear sentences and simple English.
- Feel free to use bullet points where applicable, but each bullet point must consist of a complete sentence.
- Your answers should consist of simple explanations in English. Avoid using math or diagrams unless directly stated otherwise.

1. Why does the author believe growth rates in the future for China and India will be slower than they are now? What evidence does he provide to support this belief? Your answer should consist of 2-3 sentences.