ECO102H, Fall 2024

Midterm 1 Answers

Prof. Kurt See

Instructions

- Write your name on the top of each page.
- You may use a pencil or pen and a basic or scientific calculator (non-programmable).
- Round answers to two decimal places.
- Be sure to indicate the correct **units** in your answers. Incomplete answers will merit deductions (don't forget your dollars $ or percents %).
- **All solutions** that lead to an answer must be written neatly. Final answers must be placed in the **boxes provided** (or in the empty table cells when explicitly instructed to do so).
- If you run out of solution space, you may use the extra page after each question.