ECO 102 Assignment 1 Due on February 14 @ 11:59pm

Question 1 (10 marks)

The country of Emmental has the following firms, whose information is displayed in the accompanying table (in thousands). Assume that no international trade exists and that each firm sells all goods/services either to the population of Emmental as finished goods or as an intermediate good to another company.

	Happy Cowfeed Inc	Farmer Jon's Dairy	Creamy Cheese Co	Property Rental Co	Financing Co
Raw materials purchased	$0	$33	$72	$0	$0
Wages	$17	$47	$50	F	$20
Interest payments	$8	$10	$15	$9	$0
Rent payments	$3	$11	$30	$0	$10