ECO101 Fall 2020 (Farhoodi/Gazzale)
"Suggested" Solutions

- We have put suggested in quotes because these solutions are intended to be more comprehensive than those needed for full marks.
- However, we remind you of the following assessment instructions:
    - Your goal is to convince the TA marking your assessment that you understand the topics we have covered. You should definitely use economics terms introduced. You should also definitely assume that the person reading your answer has never taken economics.
    - Explaining that something will shift a curve out is good, explaining why is better.
    - Do not contact us to ask for clarifications. Instead, clearly state your assumptions. For example, if we did not tell you whether Andreas or Katya has a comparative advantage in scarves, assume that we did so on purpose. You probably want to think about both cases.