University of Toronto
Department of Economics

ECO101: Principles of Microeconomics
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Term Test 1: Form Code: **A**: 2021

DO NOT OPEN THIS TEST BOOKLET UNTIL INSTRUCTED.

General Instructions

1. 105 minutes. 107 marks. Allocate your time wisely!
2. **This** test booklet: 53 Multiple choice marks.
3. Indicate answers on Bubble Form on last page of **OTHER** booklet.
4. Multiple-choice questions: choose **best** answer.
5. Aids allowed: a non-graphing, non-programmable calculator; a straight edge (i.e., ruler).

Bubble Form Instructions

- **The last page of the OTHER booklet is your Bubble Form.**
- Answer these MULTIPLE CHOICE questions on the Bubble Form.
- Pencil recommended for Bubble Form. Black or blue ink can be used, but not erased!
- Marks earned for correctly answering a question is clearly indicated.
  No deductions for incorrect answers.
- Multiple choice marks are based *entirely* on the Bubble Form.
  Any writing in this test booklet will **not** be considered.